

STATE OF LOUISIANA

INTERSTATE-12 WIDENING

DESIGN-BUILD PROJECT

O'NEAL LANE INTERCHANGE TO WALKER

EAST BATON ROUGE AND LIVINGSTON PARISHES

STATE PROJECT NOS. 454-01-0047 AND 454-02-0025

SCOPE OF SERVICES PACKAGE

CONTRACT DOCUMENTS

APPENDIX 103A

PAYMENT, PERFORMANCE, AND RETAINAGE BONDS FORM



PAYMENT, PERFORMANCE, AND RETAINAGE BONDS FORM

Be it known that _____ as Principal and _____ as Surety(ies), authorized to do business in Louisiana, hereby bind themselves, in solido, to the Louisiana Department of Transportation and Development (LA DOTD), and other potential claimants, for all obligations incurred by the Principal under its Contract for the construction of State Project Nos. 454-01-0047 and 454-02-0025, in 100% of the full Lump Sum Contract Price (\$100 million) for the Payment Bond, in 100% of the full Lump Sum Contract Price (\$100 million) for the Performance Bond, and in five percent of the Lump Sum Contract Price (\$5 million) for the Retainage Bond. The obligations of the Principal and Surety under these Payment, Performance, and Retainage Bonds must continue in full force and effect until all Materials, Equipment, and labor have been provided, and all requirements contained in the Contract have been completed in a timely, thorough, and workmanlike manner. The parties acknowledge that these Bonds are given under the provisions and limitations contained in Louisiana Revised Statutes 48:250, et seq.

By this instrument(s), the Principal and Surety(ies) specifically bind themselves and their heirs, successors, and assigns, in solido, under the following Bonds:

PAYMENT BOND. To the Louisiana Department of Transportation and Development and all "Claimants," as defined in Louisiana Revised Statutes 48:256.5, in the full sum of \$100 million (100% of the Lump Sum Contract Price), in order to secure the full and timely claims under the Interstate-12 (I-12) Widening Design-Build (DB) Project (Project). The parties agree this Bond is statutory in nature and governed by Louisiana Revised Statutes 48:256.3. Claims pursuant to Louisiana Revised Statutes 48:256.5 must be made to the Undersecretary, LA DOTD, Headquarters Administration Building, Room 302G, 1201 Capitol Access Road, Baton Rouge, LA 70802.

PERFORMANCE BOND. To the Louisiana Department of Transportation and Development in the full Lump Sum Contract Amount of \$100 million, in order to secure the full and faithful performance and timely completion of the Project according to the Contract, inclusive of overpayments to the Design-Builder and stipulated damages as assessed.

RETAINAGE BOND. To the Louisiana Department of Transportation and Development in the full sum of \$5 million (five percent of the Lump Sum Contract Price) in lieu of the sums required to be withheld from progress payments under the provisions of Louisiana Revised Statutes 48:256.1, inclusive of overpayments to the Design-Builder and stipulated damages as assessed.

DESIGN-BUILDER OPTION: RETAINAGE

I, Principal, elect to exercise my option to have five percent Retainage withheld from all payments in lieu of the above Retainage Bond

By: _____
Principal

Louisiana Department of Transportation and Development

PAYMENT, PERFORMANCE, AND RETAINAGE BONDS FORM

In witness whereof we have signed this instrument as dated.

Design-Builder

Witness By _____ Principal _____ Date
Surety

Witness By _____ Attorney-in-Fact _____ (Seal)
Surety

Witness By _____ Attorney-in-Fact _____ (Seal) _____ Date

A copy of the Contract and subsequent correspondence/communication from LA DOTD or the contracting agency with respect to the Contract Bonds should be directed to:

_____ SURETY	_____ SURETY
_____ Local Agent or Representative	_____ Local Agent or Representative
_____ Address	_____ Address
_____ 	_____
_____ Telephone Number	_____ Telephone Number
_____ Facsimile Number	_____ Facsimile Number
_____ 	_____